



漢寶集團(龍蝦大王)有限公司

Hon Po Group (Lobster King) Limited

(incorporated in the Cayman Islands with limited liability)

FURTHER DELAY OF ANNUAL RESULTS ANNOUNCEMENT AND DISPATCH OF ANNUAL REPORT

The Board announces that Annual Results Announcement is further postponed to a further date to be announced by the Board as the Auditors need additional time to finalize the audit of the annual accounts.

The Directors and their respective associates (as defined in the Listing Rules) have respectively confirmed that they have not dealt in the shares of the Company since 23 March 2003. They have undertaken not to deal in the shares of the Company until the publication of the Annual Results Announcement.

In respect of the Company's delay in publication of the Annual Results Announcement and Annual Report and the failure to make up its annual accounts to a date falling not more than 6 months before the date of its annual general meeting, the Stock Exchange reserves its right to take action against the Company and/or the Directors regarding the breaches of paragraphs 8(1), 8(2) and 11(1) of the Listing Agreement by the Company.

Shareholders of the Company and the public are advised to exercise caution when dealing in the securities of the Company.

Reference is made to the Group's announcements dated 30 April 2003, 26 May 2003, 10 June 2003 and 31 July 2003 regarding postponement and further postponement in the issue of the Annual Results Announcement and the dispatch of the Annual Report to a date to be further announced due to the matters set out in those announcements.

Reference is also made to the Group's announcement dated 29 August 2003 regarding the update on development on the same matter. It was mentioned in the announcement dated 29 August 2003 that the independent accountants anticipated that their report to the Company will be ready for tabling at the board meeting to be held by the Company on 4 September 2003, the date on which the Annual Results Announcement will be made after it has been approved at the board meeting.

Reference is further made to the Group's announcement dated 4 September 2003 in which the Board announces that the board meeting to approve the Annual Results Announcement was postponed to 11 September 2003 due to the matters set out in that announcement.

The Board announces that the Annual Results Announcement will be further postponed as the Auditors need additional time to finalise the audit of the Company after the meeting with the independent accountants on 10 September 2003. The Auditors promised to inform the Company as soon as practicable a proposed date the adjourned Directors' meeting may be held and they would endeavour to work with the Group to complete the audit as soon as practicable. The Board will update the shareholders of the Company for any further development of the matter as soon as practicable and in any event not later than 1 month from the date of this Announcement.

The Directors and their respective associates (as defined in the Listing Rules) have respectively confirmed that they have not dealt in the shares of the Company since 23 March 2003 and have also undertaken not to deal in the shares of the Company until the publication of the Annual Results Announcement.

In respect of the Company's delay in publication of the Annual Results Announcement and Annual Report and the failure to make up its annual accounts to a date falling not more than 6 months before the date of its annual general meeting, the Stock Exchange reserves its rights to take action against the Company and/or the Directors regarding the breaches of paragraphs 8(1), 8(2) and 11(1) of the Listing Agreement by the Company.

Shareholders of the Company and the public are advised to exercise caution when dealing in the securities of the Company.

DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context requires otherwise:

"Annual Report"	The annual report of the Group for the year ended 31 December 2002
"Annual Results Announcement"	The audited annual results announcement of the Group for the year ended 31 December 2002
"Auditors"	The auditors and reporting accountants of the Company
"Board"	The Board of Directors of the Company
"Company"	Hon Po Group (Lobster King) Limited, a company incorporated in the Cayman Islands with limited liability whose shares are listed on the Stock Exchange
"Directors"	The Directors of the Company
"Group"	The Company and its subsidiaries
"Listing Rules"	The Rules Governing the Listing of Securities on the Stock Exchange
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

By order of the Board
Hon Po Group (Lobster King) Limited
Cheung To Sang
Chairman and Managing Director